

struction and improvement of the road contracted for. To all such bids there shall be attached the certified check of the bidder, and the bidder who has the contract awarded to him and who fails to promptly and properly execute the contract and bond shall forfeit the said contract. The said check shall be taken and considered as liquidated damages, and not a penalty, for failure of said bidder to execute said contract and bond. Upon the execution of said contract and bond by a successful bidder his check shall be returned to him. The amount of the check to be attached to the bid shall be based on the aggregate amount of the bid submitted and covered by the following table:

Aggregate Amount of Bid	Amount of Check
Less than \$20,000.....	\$ 500
\$20,000 to \$50,000.....	1,000
50,000 to 75,000.....	1,500
75,000 to 125,000.....	2,000
125,000 to 175,000.....	2,500
175,000 to 225,000.....	3,000
225,000 to 275,000.....	4,000
275,000 to 325,000.....	5,000
325,000 to 375,000.....	6,000
375,000 to 425,000.....	7,000
425,000 to 475,000.....	8,000
475,000 to 525,000.....	10,000
525,000 to 575,000.....	12,000
575,000 to 625,000.....	15,000
625,000 to 675,000.....	18,000
675,000 to 725,000.....	22,000
725,000 to 775,000.....	25,000
775,000 to 825,000.....	30,000
825,000 to 875,000.....	35,000
875,000 to 925,000.....	40,000
925,000 to 975,000.....	45,000
975,000 to 1,000,000.....	50,000

To all bids over \$500,000 there shall be attached the certified check of the bidder according to the schedule above set forth, or he may, with the approval of the State Roads Commission, accompany said bid by a bid bond with such surety or sureties, acceptable to the Commission, in penalties equal to the respective amounts set forth in the foregoing schedule, the obligation of which said bond shall be that the bidder to whom the contract is awarded shall promptly and properly execute the contract and furnish bond for the completion of the work provided thereunder, as provided in the specifications.

To all bids over \$1,000,000 there shall be attached a bid bond with such surety or sureties, acceptable to the Commission, in a penalty equal to five per cent. (5%) of the amount of said bid, the obligation of which said bond shall be that the bidder will promptly and properly execute the contract and bond provided for in the specifications.

If any bidder who files a bid bond under the provisions of this section shall fail to promptly and properly execute the bond for the completion of the work provided thereunder, as provided in the specifications, then said bid bond shall be in default and the surety shall be liable thereon for the full amount of damage sustained by the State Roads Commission by